

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2023

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Un-Audited)	30.06.2023 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)
I	Revenue from Operations	90154.92	76361.23	62284.36	166516.15	123209.07	283839.33
II	Other Income	845.72	681.67	656.99	1527.39	1377.15	2951.75
III	Total Income (I+II)	91000.64	77042.90	62941.35	168043.54	124586.22	286791.08
IV	Expenses						
	(a) Cost of Materials Consumed	42140.61	35650.57	30670.56	77791.18	58362.77	136078.59
	(b) Construction Expenses	6230.88	4836.66	3578.92	11067.54	7048.07	15419.57
	(c) Sub-Contract work	24557.78	19783.46	16235.84	44341.24	34135.55	77161.51
	(d) Employees benefits expense	6880.23	6596.96	4690.92	13477.19	9262.16	20000.64
	(e) Finance Costs	1147.77	1084.76	709.31	2232.53	1485.79	3307.83
	(f) Depreciation & amortisation expenses	1256.75	1178.02	886.63	2434.77	1743.61	3877.39
	(g) Other Expenses	1367.52	1227.44	920.70	2594.96	2154.33	4761.62
	Total Expenses (IV)	83581.54	70357.87	57692.88	153939.41	114192.28	260607.15
V-	Profit before exceptional items and tax (III-IV)	7419.10	6685.03	5248.47	14104.13	10393.94	26183.93
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII-	Profit before tax (V-VI)	7419.10	6685.03	5248.47	14104.13	10393.94	26183.93
VIII-	Tax Expense						
	a) Current Tax	2012.88	1869.13	1374.60	3882.01	2844.37	6838.84
	b) Deferred Tax Charge/(Credit)	(123.81)	(157.38)	(42.79)	(281.19)	(145.24)	(71.14)
	Total Tax Expense	1889.07	1711.75	1331.81	3600.82	2699.13	6767.70
IX-	Net Profit after tax for the period/ year (VII-VIII)	5530.03	4973.28	3916.66	10503.31	7694.81	19416.23
X-	Other Comprehensive Income /(Loss)						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	39.40	39.40	40.71	78.80	81.41	157.60
	Income tax relating to items not to be reclassified to profit or loss	(9.92)	(9.91)	(10.25)	(19.83)	(20.49)	(39.67)
XI-	Total Comprehensive Income (IX+X)	5559.51	5002.77	3947.12	10562.28	7755.73	19534.16
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity						121640.32
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):						
	- Basic	8.26	7.42	5.85	15.68	11.49	28.98
	- Diluted	8.26	7.42	5.85	15.68	11.49	28.98

SEGMENT RESULTS

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Un-Audited)	30.06.2023 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)
1	Segment Revenue						
	a) Contract Work	89908.99	76179.83	62160.03	166088.82	122956.49	283252.78
	b) Investment Property	174.33	181.40	124.33	355.73	252.58	586.55
	c) Others	71.60	0.00	0.00	71.60	0.00	0.00
	Total	90154.92	76361.23	62284.36	166516.15	123209.07	283839.33
	Less: Inter Segment Revenue	0.00	0.00	0.0	0.00	0.00	0.00
	Income From Operations	90154.92	76361.23	62284.36	166516.15	123209.07	283839.33
2	Segment Result						
	a) Contract Work	8442.53	7614.83	5999.40	16057.36	11901.61	29292.15
	b) Investment Property	(15.64)	33.99	(69.43)	18.35	(84.99)	(21.30)
	c) Others	(7.92)	0.00	0.00	(7.92)	0.00	0.00
	Total	8418.97	7648.82	5929.97	16067.79	11816.62	29270.85
	Less:						
	a) Finance Cost	1147.77	1084.76	709.31	2232.53	1485.79	3307.83
	b) Other un-allocable expense net of unallocable income	(147.90)	(120.97)	(27.81)	(268.87)	(63.11)	(220.91)
	Total Profit before Tax	7419.10	6685.03	5248.47	14104.13	10393.94	26183.93

	Segment Assets						
	a) Contract Work	221170.31	197609.26	162087.33	221170.31	162087.33	181878.29
	b) Investment Property	10758.27	10819.80	10925.54	10758.27	10925.54	10886.41
	c) Others	3820.48	3900.01	3972.86	3820.48	3972.86	3900.01
	d) Unallocated	44369.46	41224.13	34556.09	44369.46	34556.09	52777.91
	Total Segment Assets	280118.52	253553.20	211541.82	280118.52	211541.82	249442.62
	Segment Liabilities						
	a) Contract Work	139383.52	118611.46	93867.66	139383.52	93867.66	120403.76
	b) Investment Property	5766.48	5802.21	5990.45	5766.48	5990.45	5789.90
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	1694.12	1156.69	281.11	1694.12	281.11	268.89
	Total Segment Liabilities	146844.12	125570.36	100139.22	146844.12	100139.22	126462.55
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Contract Work	81786.79	78997.80	68219.67	81786.79	68219.67	61474.53
	b) Investment Property	4991.79	5017.59	4935.09	4991.79	4935.09	5096.51
	c) Others	3820.48	3900.01	3972.86	3820.48	3972.86	3900.01
	d) Unallocated	42675.34	40067.44	34274.98	42675.34	34274.98	52509.02
	Total Capital Employed	133274.40	127982.84	111402.60	133274.40	111402.60	122980.07

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Standalone	
	AS AT 30.09.2023	AS AT 31.03.2023
	(Un-Audited)	(Audited)
ASSETS		
Non- current assets		
(a) Property, plant and equipments	20943.74	17712.63
(b) Capital work-in-progress	0.00	83.27
(c) Right of use assets	551.28	577.63
(d) Investment Property	10191.59	10378.81
(e) Other Intangible assets	125.68	116.86
(f) Financial assets		
(i) Investments	628.00	628.00
(ii) Loans	0.40	0.75
(iii) Trade Receivables	3363.57	3232.50
(iv) Other financial assets	6348.64	6830.41
(g) Deferred tax assets (net)	2935.14	2673.78
(h) Non-current tax assets (net)	862.92	1120.84
(i) Other non-current assets	5680.92	5660.69
Total Non-current assets	51631.88	49016.17
Current assets		
(a) Inventories	32549.13	24402.75
(b) Financial assets		
(i) Trade receivables	65264.62	60643.18
(ii) Cash and cash equivalents	19704.36	36590.22
(iii) Bank balances other than cash & cash equivalents mentioned above	32475.61	22212.39
(iv) Loans	44.03	37.54
(v) Other financial assets	1346.45	844.45
(c) Other current assets	77102.44	55695.91
Total Current assets	228486.64	200426.44
TOTAL ASSETS	280118.52	249442.61
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	131934.65	121640.32
Total Equity	133274.40	122980.07
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	83.13	0.00
(ii) Lease liabilities	5321.56	5217.25
(iii) Other financial Liabilities	357.50	354.86
(b) Provisions	448.56	393.36
(c) Other non-current liabilities	17461.57	8926.46
Total Non-current liabilities	23672.32	14891.93

Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3111.41	269.23
(ii) Lease liabilities	304.32	293.28
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	876.57	966.01
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	68274.97	66203.39
(iv) Other financial liabilities	10456.40	5820.25
(b) Other current liabilities	39316.94	37539.75
(c) Provisions	542.50	478.70
(d) Current tax liabilities (net)	288.69	0.00
Total Current liabilities	123171.80	111570.61
TOTAL EQUITY AND LIABILITIES	280118.52	249442.61

STATEMENT OF CASH FLOW

PARTICULARS	Standalone	
	Half Year Ended	Half Year Ended
	30.09.2023	30.09.2022
	(Un-Audited)	(Un-Audited)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	14104.13	10393.94
Adjustment for :		
Depreciation & amortisation expense	2434.77	1743.61
Interest Income	(1360.93)	(727.83)
Interest Expense	1374.50	915.55
Interest on Income Tax	0.00	17.10
Liabilities written back	(114.78)	(524.27)
(Gain) / Loss on Sale of Property, Plant and Equipment (net)	(12.06)	(125.06)
Unrealised (gain)/loss on foreign exchange (net)	1.08	2.44
Operating Profit before working Capital Changes :	16426.71	11695.48
Movements in Working Capital :		
(Increase)/decrease in Trade Receivables	(4752.52)	(4063.08)
(Increase)/decrease in Inventories	(8146.38)	342.91
Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	16689.52	(929.15)
(Increase)/decrease in Other financial assets and Other assets	(21475.03)	(5329.89)
Cash generated from Operations :	(1257.70)	1716.27
Income Taxes Paid (net of refunds)	(3335.39)	(2740.03)
Net Cash flow from/(used in) Operating Activities (A)	(4593.09)	(1023.76)
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment including capital work-in-progress	(5488.64)	(3533.65)
Movement in Fixed Deposits with Banks	(9764.02)	(687.51)
Proceeds from sale of property, plant and equipment	122.84	256.54
Interest Received	883.64	458.93
Net Cash flow from/(used in) Investing Activities (B)	(14246.18)	(3505.69)
C. Cash Flow from Financing Activities		
Proceeds from Long term borrowings	106.99	0.00
Repayment of long term borrowings	(0.34)	(41.91)
Proceeds from/ (repayment of) Short term borrowings	2818.66	(2.23)
Payment of Lease Liabilities	(144.00)	(31.50)
Interest Paid	(827.90)	(515.75)
Net Cash flow from/(used in) Financing Activities (C)	1953.41	(591.39)
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(16885.86)	(5120.84)
Cash & Cash equivalents at the beginning of the year	36590.22	24637.82
Cash & Cash equivalents at the end of the year	19704.36	19516.98

Notes :

- 1- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10th November,2023. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 4- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

On behalf of the Board of Directors

Place : New Delhi

Date : 10.11.2023

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947